

Report under Regulation 17 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, certifying the Constitution of Committee of Creditors, in the Corporate Insolvency Resolution Process of Supertech ORB Project Private Limited (SOPPL)

Supertech ORB Project Private Limited (“Corporate Debtor”) has been admitted into Corporate Insolvency Resolution Process (“CIRP”) under the provisions of the Insolvency and Bankruptcy Code, 2016 (“IBC”) vide order dated 13th October 2023, received on 17th October 2023 (“Admission Order”) by this Hon’ble Adjudicating Authority (National Company Law Tribunal, Allahabad (*Prayagraj*)) and the undersigned has been appointed as the Interim Resolution Professional (“IRP”) of the Corporate Debtor.

In compliance with Section 13 and Section 15 of the IBC read with Regulation 6 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations 2016 (“CIRP Regulations”), the IRP on 20th October 2023, duly made a public announcement (“Public Announcement”) (in Form A) on the website of the Corporate Debtor and in certain newspapers regarding the commencement of the CIRP of the Corporate Debtor and invited its creditors to submit their claims (with proof) to the IRP by 31st October 2023.

The last date of submission of claim was 31st October 2023. Till the last date of submission of claim i.e., 31st October 2023 the Interim Resolution Professional, has received claims from the following financial creditors. The claims were verified and collated pursuant to Sec. 18(1)(b) of IBC, 2016 and Regulation 13(1) of CIRP Regulations.

S. No.	Financial Creditor	Amount of Claim Received 31-10-2023 ¹	Amount of Claim Admitted ²	Amount of Claim under verification ³
1	Assets Care and Reconstruction Enterprise Limited	5,42,71,51,220	5,42,71,51,220	NIL
Total		5,42,71,51,220	5,42,71,51,220	NIL

In accordance with Section 21(1) of the IBC and Regulation 17(1) of the CIRP Regulations, the IRP hereby certifies the constitution of the Committee of Creditors (“CoC”) of the Corporate Debtor as on 04th November 2023, basis the claims received and collated up to 04th November 2023. The following creditor, being financial creditor of the Corporate Debtor, constitute the CoC of the Corporate Debtor as per the provisions of the IBC and the CIRP Regulations:

S. No.	Financial Creditor	Amount of Claim Received 31-10-2023 ¹	Amount of Claim Admitted ²	Amount of Claim under verification ³	Voting Share
1	Assets Care and Reconstruction Enterprise Limited	5,42,71,51,220	5,42,71,51,220	NIL	100%
Total		5,42,71,51,220	5,42,71,51,220	NIL	100%

Notes:

1 Claims received on last date of claim submission i.e. 31 October 2023

2 Amounts have been admitted basis available information and may be updated/ revised as per additional information received.

Shailendra Ajmera (Interim Resolution Professional)
Supertech ORB Project Private Limited (in CIRP)
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00304/2017-2018/10568

3. Amounts under verification includes interest charged by the financial creditors for the stay period; expenses claimed and additional interest. The IRP has sought clarification/details/information from them and awaiting response on the same.

At present no claims have been received from Operational Creditors and other creditors.

The claims as admitted above are the best estimates based on the information available with the undersigned. The undersigned also reserves the right to revise the amount of claims admitted hereinabove whenever he comes across additional information warranting such revision. Therefore, the composition of the CoC may undergo change basis any additional claims/information/ evidence/ clarification and/ or further verification process by the undersigned.

Further, the security structure of the secured financial creditors is attached as Annexure 1.

Thanking you

Kind Regards


Shailendra Ajmera (Interim Resolution Professional)
Supertech ORB Project Private Limited (in CIRP)
IP Registration no. IBBI/IPA-001/IP-
P00304/2017-2018/10568

Shailendra Ajmera
Interim Resolution Professional for Supertech ORB Projects Private Limited

(Supertech ORB Projects Private Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016 vide order dated 13th October 2023, received on 17th October 2023 by Hon'ble National Company Law Tribunal Allahabad Prayagraj)

E-mail ID for general correspondence: cirp.supertechorb@gmail.com, ip.supertechorb@in.ey.com

Email ID for claim submission: claims.supertechorb@gmail.com

Shailendra Ajmera has been granted a certificate of registration to act as an Insolvency Professional by the Insolvency & Bankruptcy Board of India and has been appointed as the Interim Resolution Professional by the Hon'ble National Company Law Tribunal vide Order dated 13th October 2023, received on 17th October, 2023

IP registration details as under:

IP Registration No. IBBI/IPA-001/IP-P00304/2017-2018/10568

Registered address: Ernst & Young LLP, 3rd Floor, Worldmark 1, Aerocity Hospitality, New Delhi, National Capital Territory of Delhi, 110037

E-mail ID registered with IBBI: Shailendra.Ajmera@in.ey.com .

DATE: 04.11.2023

PLACE: ALLAHABAD

Annexure 1: The security structure of the secured financial creditor:

Name of creditor	Security Details
Assets Care and Reconstruction Enterprise Limited	<p>Security has been created in favour of IDBI Trusteeship Services Limited (being the "Security Trustee"):</p> <ul style="list-style-type: none"> • a second ranking equitable mortgage by deposit of title deeds by the authorized representative of the Corporate Debtor over land admeasuring 31,310.97 sq. metres. situated at Plot No. GH-01/A, Sector 74, Noida, District Gautam Budh Nagar, Uttar Pradesh and over Towers Opulent, Towers Brilliant, Towers Cape Castle I and Cape Castle 2 and Towers Cape Berry 5, Cape Berry 6 and Cape Silver 11. • a first and exclusive ranking equitable mortgage by deposit of title deeds was created by Supertech Limited over land admeasuring 15.71 hectares situated at Supertech Meerut Sports City, Main Roorkee - Road, NH – 58, Modipuram, Meerut, Uttar Pradesh. • A first charge by way of an Indenture of Mortgage dated December 21, 2017, executed by Supertech Limited over 16 units in the identified commercial area totalling 47,506 square feet of saleable area in the central wing of the property known as 'North Eye Tower' situated at Sector 74, Noida being developed by the Corporate Debtor and land admeasuring • 2097.86 square meters reserved as per approved layout for construction of a senior secondary school with a total FAR of 16,287 square meters situated at Plot No. GH-01/A, Sector 74, Noida District, Gautam Budh Nagar, Uttar Pradesh. • A first and exclusive ranking hypothecation and charge over inter alia all rights, title, interest and benefit of Supertech Limited in respect of all tangible and intangible movable assets in relation to the mortgaged properties and all tangible and intangible moveable assets of the Corporate Debtor, including insurance and other contracts and agreements relating to the mortgaged properties. • Demand Promissory note and letter of continuity issued SOPPL • Escrow Agreement in relation to receivables of the project • A first ranking and exclusive charge by way of pledge over the equity shares owned by the Supertech Limited in the Corporate Debtor being 100% of the total issued and fully paid-up equity share capital of the Corporate Debtor. <p>Guarantees:</p> <ul style="list-style-type: none"> • Irrevocable and unconditional personal guarantee dated December 20, 2017, executed by R.K. Arora and Mohit Arora in favour of the Security Trustee. • Corporate Guarantee dated December 20, 2017, executed by the M/s Supertech Limited in favour of the Security Trustee.

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